

11th August, 2016

To,
The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

To,
The General Manager
Listing Department
Delhi Stock Exchange Limited,
DSE House
3/1, Ashif Ali Rd,,
New Delhi – 110 002

Scrip Code: 538548(BSE)

Dear Sir,

Sub: Intimation pursuant to Regulation 30 of the Securities Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you the Board of Directors of the Company at their meeting held on 18th March, 2016 had decided to incorporate a 51% subsidiary Company under the name and style of “**The Grant Catering Private Limited**” with a Paid-up Capital of Rs. 10,00,000/-, subject to the requisite approval from the Ministry of Corporate Affairs. However, requisite approval for the incorporation of the same was not granted.

Later the Board of Directors of the Company at their meeting held on 25th June, 2016 had changed its view and decided to incorporate an 33% Associate Company under the name and style of “**F9 Hospitality Private Limited**” with the same paid up capital subject to the requisite approval from the Ministry of Corporate Affairs. However, due to non-availability of the said name requisite approval was not granted. Further the Board of Director of the company at their meeting held on 1t July, 2016 decided to opt for a new name i.e Barottas Hospitality Private Limited subject to the requisite approval from the Ministry of Corporate Affairs

However, the Board of Directors at its meeting held today on 02nd August, 2016 had changed its view and decided not to incorporate and/or invest in the aforesaid associate Company due to Company’s internal policy decisions.

Further In terms of First Proviso of Sub Regulation (6) of Regulation 30 of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015, we herewith inform your good office that at the time of making the decision regarding not to invest in the Proposed Associate Company, the Managing Director was of the view that the said decision does not constitute Material based on the application of the guidelines for materiality. However, as part of good corporate governance and transparency, Board of the Directors at its meeting held today i.e., 11th August, 2016 has decided that the said information is to be decimated to the public.

This is for the information of Members.

For VITAN AGRO INDUSTRIES LIMITED




THILAKARASU VENKATASAMY
(DIN: 01753148)
WHOLE TIME DIRECTOR