

VITAN AGRO INDUSTRIES LIMITED

CIN: L52321TN1987PLC014433

Regd. Office: No.14, 1st Floor, Jagannathan Road, Nungambakkam, Chennai- 600034

Ph. No. : 044-42134344, Fax: 044-42134333

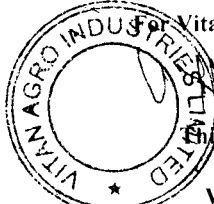
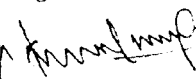
Email: vitanagroindus@gmail.com ; Website: www.vitanagroindustriesltd.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

		Rs. In Lacs				
S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Unaudited	Audited	Audited
I	Revenue from Operations	35.24	-	251.93	119.22	898.60
II	Other Income	7.75	6.73	1.93	39.24	45.44
III	Total Revenue (I+II)	42.99	6.73	253.86	158.46	944.04
IV	Expenses:					
a.	Cost of Materials Consumed	-	-	-	-	-
b.	Purchases of Stock-in-Trade	35.03	-	248.05	118.51	890.19
c.	Changes in inventories of Finished goods/work in progress & Stock in Trade	-	-	-	-	-
d.	Employee benefits expenses	1.39	(1.96)	3.81	4.92	7.42
e.	Finance Cost	0.01	-	0.14	0.01	0.14
f.	Depreciation & Amortisation Expense	0.85	-	1.09	0.85	1.09
g.	Other Expenses	7.49	2.15	17.07	21.89	34.23
	Total Expenses	44.78	0.19	270.16	146.19	933.07
V	Profit / (Loss) before exceptional and extraordinary items (III-IV)	(1.79)	6.54	(16.30)	12.27	10.97
VI	Exceptional items	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V-VI)	(1.79)	6.54	(16.30)	12.27	10.97
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit / (Loss) before tax (VII-VIII)	(1.79)	6.54	(16.30)	12.27	10.97
X	Tax expense:					
	(1) Current Tax	-	-	3.39	-	3.39
	(2) Deffered Tax	(0.15)	-	(0.19)	(0.15)	(0.19)
XI	Profit / (Loss) for the period from continuing operations (VII-VIII)	(1.64)	6.54	(19.50)	12.42	7.77
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit/Loss for the period	(1.64)	6.54	(19.50)	12.42	7.77
XVI	Earning Per Share of Re. 1/- each (not annualized)					
(i)	a) Basic	(0.00)	0.01	(0.02)	0.01	0.01
	b) Diluted	(0.00)	0.01	(0.02)	0.01	0.01

NOTES:

- Above results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 24th May, 2017.
- Figures for the prior periods/years have been regrouped and/or classified wherever considered necessary.
- The Statutory Auditors of the company has carried out the Audit of the above financials.
- Segmental Report for the quarter as per AS-17 if ICAI is not applicable.
- Tax Expenses includes Current Tax(Net of MAT Credit) and Deferred Tax.
- The figures for the current quarter and the corresponding quarter of the previous year represents the balance between audited figures in respect of the full financial years and those published till the quarter ended 31st December of the respective financial year.
- The Company has disinvested in Amirdam Foods Private Limited during the FY 2016-2017, Thus, Amirdam Foods Private Limited is not the Subsidiary of the Company at the year end. Hence, Consolidated Financial Statements is not applicable for the current year.


Vitan Agro Industries Limited

Ch. Lakarasu Venkatasamy
 DIN: 01753148
 Whole Time Director

Place : Chennai
Date : May 24, 2017

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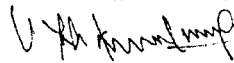
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STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MARCH 2017

		(Rs. In Lakhs)	
Particulars		As at 31.03.2017	As at 31.03.2016
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholder' Funds		
	(a) Share Capital		
	(b) Reserve and surplus	835.36	835.36
	(b) Money Received against Share Warrants	(29.82)	(45.63)
	Sub-Total - Shareholders' funds	805.54	789.73
2	Share Application money pending allotment	-	-
3	Minority interest	-	-
4	Non Current Liabilities		
	(a) Long Term Borrowings	-	-
	(b) Deferred tax Liabilities (Net)	-	-
	(c) Other Long Term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	-	-
5	Current Liabilities		
	(a) Short Term Borrowings	-	-
	(b) Trade Payables	609.95	718.71
	(c) Other Current Liabilities	0.08	25.45
	(d) Short Term Provisions	0.11	3.39
	Sub-total - Current liabilities	610.14	747.55
	TOTAL - EQUITY AND LAIBILITIES	1,415.68	1,537.28
B	ASSETS		
1	Non - Current Assets		
	(a) Fixed Assets		
	Tangible Assets	2.20	3.04
	Intangible Assets	-	-
	Capital Work in Progress	80.67	55.67
	(b) Goodwill on Consolidation	-	-
	(c) Non Current Investments	-	-
	(d) Deferred Tax assets (Net)	150.04	220.29
	(e) Long term Loans and Advances	0.31	0.16
	(f) Other Non-Current Assets	2.97	5.38
	Sub-total - Non-current assets	236.19	284.54
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	-	-
	(c) Trade Receivables	637.79	701.06
	(d) Cash and Cash Equivalents	50.65	101.17
	(e) Short term Loans and advances	479.63	442.90
	(f) Other Current Assets	11.41	7.61
	Sub-Total - Current Assets	1,179.49	1,252.74
	TOTAL ASSETS	1,415.68	1,537.28

For Vitan Agro Industries Limited



Thilakarasu Venkatasamy

DIN: 01753148

Whloe Time Director



Place : Chennai

Date : May 24, 2017

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To,
Board of Directors of M/s Vitan Agro Industries Limited

We have audited the quarterly financial results of M/s Vitan Agro Industries Limited for the quarter ended 31st March 2017 and the year to date results for the period 1st April 2016 to 31st March 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

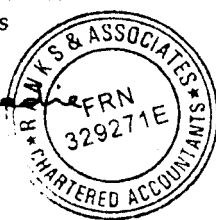
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the period from 1st April 2016 to 31st March 2017.

For R A N K S & Associates
Chartered Accountants
FRN : 329271E

Nikunj Kanodia

Per Nikunj Kanodia
Partner
M No. 069995



Place : Mumbai
Date : 24th May 2017

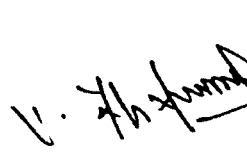

DECLARATION

[Pursuant to Regulation 33(3)(d) of SEBI (Listing obligations & Disclosures Requirements) Regulation, 2015]

It is hereby declared and confirmed that Auditor's Report on Annual Audited Financials Results of the Company for the Financial Year 2016-2017 is with unmodified opinion.

This declaration is furnished pursuant to the Second proviso to clause (d) of Sub-regulation (3) of Regulation 33 of SEBI (Listing obligations & Disclosures Requirements) Regulation, 2015 as amended/inserted vide SEBI (Listing obligations & Disclosures Requirements)(Amendment) Regulation, 2016 dated 25th May, 2016.

For VITAN AGRO INDUSTRIES LIMITED

THILAKARASU VENKATASAMY
(DIN: 01753148)
WHOLE TIME DIRECTOR