

VITAN AGRO INDUSTRIES LIMITED

CIN: L52321TN1987PLC014433

Regd. Office: No.14, 1st Floor, Jagannathan Road, Nungambakkam, Chennai- 600034

Ph. No. : 044-42134344, Fax: 044-42134333

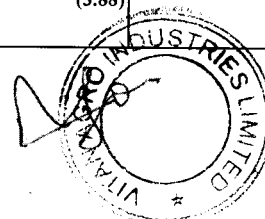
Corp Off: D/29 N.D Park Building, No.2 CHS Ltd, Raval Pada, Dahisar East, Mumbai- 400058

Email: vitanagroindus@gmail.com ; Website: www.vitanagroindustriesltd.com

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2017

(Rs. In Lakhs unless otherwise stated)

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	-	35.24	15.31	119.22
II	Other Income	9.41	7.75	12.10	39.24
III	Net Gain on de-recognition of financial assets at amortized cost	-	-	-	-
IV	Net Gain on reclassification of financial assets	-	-	-	-
V	Total Revenue (I+II+III+IV)	9.41	42.99	27.41	158.46
VI	Expenses:				
a.	Cost of Materials Consumed	-	-	-	-
b.	Excise Duty	-	-	-	-
c.	Purchases of Stock-in-Trade	-	35.03	15.28	118.51
d.	Changes in inventories of Finished goods/work in progress & Stock in Trade	-	-	-	-
e.	Employee benefits expenses	-	1.39	5.50	4.92
f.	Finance Cost	-	0.01	-	0.01
g.	Depreciation & Amortisation Expense	-	0.85	-	0.85
h.	Impairment Losses	-	-	-	-
i.	Net loss on de-recognition of financial assets at amortized cost	-	-	-	-
j.	Net loss on reclassification of financial assets	-	-	-	-
k.	Other Expenses	3.01	7.49	10.52	21.89
	Total Expenses (VI)	3.01	44.78	31.29	146.19
VII	Profit / (Loss) before exceptional and tax (V-VI)	6.40	(1.79)	(3.88)	12.27
VIII	Exceptional items	-	-	-	-
IX	Profit / (Loss) before tax (VII+VIII)	6.40	(1.79)	(3.88)	12.27
X	Tax expense:				
	(1) Current Tax	-	-	-	-
	(2) Defferred Tax	-	(0.15)	-	(0.15)
XI	Profit / (Loss) for the period from continuing operations (IX-X)	6.40	(1.64)	(3.88)	12.42
XII	Profit / (Loss) from discontinued operations	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-
XIV	Profit / (Loss) from discontinued operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit/Loss for the period (XI+XIV)	6.40	(1.64)	(3.88)	12.42
XVI	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVII	Total Comprehensive Income for the period(XV + XVI) (Comprehensive Profit/(Loss) and Other Comprehensive Income for the Period)	6.40	(1.64)	(3.88)	12.42

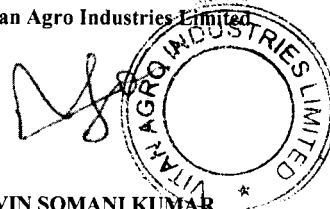


XVIII	Earning Per Share of Re. 1/- each (for continued operations)				
	a) Basic	0.01	(0.00)	(0.00)	0.01
	b) Diluted	0.01	(0.00)	(0.00)	0.01
XIX	Earning Per Share of Re. 1/- each (for discontinued operations)				
	a) Basic	-	-	-	-
	b) Diluted	-	-	-	-
XX	Earning Per Share of Re. 1/- each (for continued and discontinued operations)				
	a) Basic	0.01	(0.00)	(0.00)	0.01
	b) Diluted	0.01	(0.00)	(0.00)	0.01

Notes:

1. The above financial results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 14th August, 2017. The Statutory Auditor has carried out Limited Review of the above results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
2. The Company adopted Indian Accounting Standard (Ind AS) and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to Ind AS is 1st April, 2017. The Ind AS compliant corresponding figures in the previous year have not been subjected to review/audit. However the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs. The Company will provide a reconciliation of its equity for the previous year ended 31st March, 2017, at the time of submitting the audited Financial Statements for the year ended 31st March, 2018. The results have been prepared in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI circular dated 5th July, 2016
3. The Company operates in a single segment and hence information pursuant to Ind AS108/AS-17 is not applicable.
4. Provision for Tax and Depreciation will be provided for as at year end. Since the net profit/(loss) reported in accordance with the Indian GAAP is the
5. Figures for the prior periods/years have been regrouped and/or classified wherever considered necessary.

For Vitan Agro Industries Limited



NAVIN SOMANI KUMAR
DIN:07887499
Managing Director

Place : Chennai
Date : August 14, 2017

S SOMANI & ASSOCIATES

CHARTERED ACCOUNTANTS

203-B, PAWANPUTRA CHS LTD, SHIV VALLABH ROAD, ASHOKVAN, DAHISAR (E)-400068
EMAIL: casanwariya@gmail.com, Mob: +918383088008

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF AGRO INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of VITAN AGRO INDUSTRIES LIMITED ("the Company"). For the Quarter ended June 30, 2017 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/ CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR S SOMANI & ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGN. NO. 135797W)



SANWARIYA SOMANI
PARTNER
MEMBERSHIP NO. 146767
Place: Mumbai
Date: 14/08/2017