

	Quarter ended		Nine Months ended		Year ended
	31.12.10	31.12.09	31.12.10	31.12.09	31.03.2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 a) Net Sales/ Income from Operations	-	1,405,446.03	-	7,665,971.16	7,665,971.16
b) Other Operating Income	-	-	-	-	-
Total	-	1,405,446.03	-	7,665,971.16	7,665,971.16
2 Expenditure					
a) Operating cost	-	-	-	-	-
b) Employee cost	-	151,666.80	-	555,670.80	556,098.80
c) Administration cost	173,238.00	405,330.95	894,455.63	1,488,201.58	2,289,568.02
d) Selling cost	-	1,426,187.13	-	6,910,174.48	6,910,174.48
e) Depreciation	-	-	-	-	874,551.00
f) Other cost	-	-	2,500.00	-	42,045.00
Total	173,238.00	1,983,184.88	896,955.63	8,954,046.86	10,672,437.30
3 Profit from operations before other income, interest and exceptional items (1-2)	(173,238.00)	(577,738.85)	(896,955.63)	(1,288,075.70)	(3,006,466.14)
4 Other income	273,221.01	306,896.76	1,000,294.20	954,967.16	2,656,366.22
5 Profit before interest and exceptional items (3+4)	99,983.01	(270,842.09)	103,338.57	(333,108.54)	(350,099.92)
6 Interest and Finance cost	-	7,066.40	1,338.14	35,591.45	38,816.81
7 Profit after interest but before exceptional items (5-6)	99,983.01	(277,908.49)	102,000.43	(368,699.99)	(388,916.73)
8 Exceptional items	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	99,983.01	(277,908.49)	102,000.43	(368,699.99)	(388,916.73)
10 Tax expenses	-	29,827.00	-	29,970.00	29,970.00
11 Net profit from ordinary activities after tax (9-10)	99,983.01	(307,735.49)	102,000.43	(398,669.99)	(418,886.73)
12 Extra ordinary items	-	-	-	-	-
13 Net Profit for the period (11-12)	99,983.01	(307,735.49)	102,000.43	(398,669.99)	(418,886.73)
14 Paid-up Equity Share Capital (Face value Rs. 10 each)	4,515,065.00	4,515,065.00	4,515,065.00	4,515,065.00	4,515,065.00
15 Reserves excluding Revaluation Reserves as per balance sheet	-	-	-	-	-
16 Basic and diluted earnings per share (not annualized)	0.02	(0.07)	0.02	(0.09)	(0.09)
17 Public shareholding					
-Number of shares					
-Percentage of shareholding					
18 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
b) Non-Encumbered					
- Number of shares	141,500	141,500	141,500	141,500	141,500
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	57.75%	57.75%	57.75%	57.75%	57.75%

Notes:

- The above results were approved by the Board of Directors at their meeting held on 20.01.2011
- Figures of the correspond in quarter/ year have been regrouped/ restated wherever necessary.
- There were no complaints from outstanding at the beginning of the quarter and no complaints were received during the quarter ended 31.12.2010

For & on behalf of Board of Directors


V.P. Chokhani
DirectorPlace: Chennai
Date: 20.01.2011