

Particulars	Clause of Listing agreement	Compliance status Yes/No	Remarks
<b>I. Board of Directors</b>	49 I	Yes	--
(A) Composition of Board	49(IA)	Yes	--
(B) Non-executive Directors compensation & disclosures	49(IB)	Yes	NIL
(C) Other provisions as to Board and Committees	49(IC)	Yes	--
(D) Code of conduct	49(ID)	Yes	--
<b>II. Audit Committee</b>	49(II)	Yes	--
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	--
(B) Meeting of Audit Committee	49(IIB)	Yes	--
(C) Powers of Audit committee	49(IIC)	Yes	--
(D) Role of Audit Committee	49(IID)	Yes	--
(E) Review of Information by Audit committee	49(IIE)	Yes	--
<b>III. Subsidiary Companies</b>	49(III)	NA	--
<b>IV. Disclosures</b>	49(IV)	Yes	--
(A) Basis of related party transactions	49(IVA)	Yes	--
(B) Disclosure of Accounting treatment	49 (IVB)	Yes	No differential accounting treatment followed.
(C) Board disclosures	49(IVC)	Yes	--
(D) Proceeds from Public issues, rights issues, preferential issues etc.	49(IVD)	NA	--
(E) Remuneration of Directors	49(IVE)	NA	--
(F) Management	49(IVF)	Yes	--
(G) Shareholders	49(IVG)	Yes	--
<b>V. CEO/CFO Certification</b>	49(V)	Yes	--
<b>Vi. Report on Corporate Governance</b>	49(VI)	Yes	Will be published in the Annual Report
<b>VII. Compliance</b>	49(VII)	Yes	--

For VITAN DEPARTMENTAL STORES & INDUSTRIES LIMITED

*Henram m. Dineen*

COMPLIANCE OFFICER