

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

NAME OF THE COMPANY: VITAN DEPARTMENTAL STORES & INDUSTRIES LIMITED
QUARTER ENDING ON: 30.09.2013

Particulars	Clause of Listing agreement	Compliance status Yes/No	Remarks
I. Board of Directors	49 I		--
(A) Composition of Board	49(IA)	Yes	--
(B) Non-executive Directors compensation & disclosures	49(IB)	N.A	--
(C) Other provisions as to Board and Committees	49(IC)	Yes	--
(D) Code of conduct	49(ID)	Yes	--
II. Audit Committee	49(II)		
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	--
(B) Meeting of Audit Committee	49(II B)	Yes	--
(C) Powers of Audit committee	49(II C)	Yes	--
(D) Role of Audit Committee	49(II D)	Yes	--
(E) Review of Information by Audit committee	49(II E)	Yes	--
III. Subsidiary Companies	49(III)	N.A	--
IV. Disclosures	49(IV)		
(A) Basis of related party transactions	49(IV A)	Yes	--
(B) Disclosure of Accounting treatment	49 (IV B)	Yes	No differential accounting treatment followed.
(C) Board disclosures	49(IV C)	Yes	--
(D) Proceeds from Public issues, rights issues, preferential issues etc.	49(IV D)	N.A.	--
(E) Remuneration of Directors	49(IV E)	N.A.	--
(F) Management	49(IV F)	Yes	--
(G) Shareholders	49(IV G)	Yes	--
V. CEO/CFO Certification	49(V)	Yes	Will be published in the next annual report
VI. Report on Corporate Governance	49(VI)	Yes	Will be published in the next annual report
VII. Compliance	49(VII)	Yes	Will be published in the next annual report

For VITAN DEPARTMENTAL STORES & INDUSTRIES LIMITED



Director